

# INDIA NEWSLETTER

सत्यमेव जयते

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## 64th Independence Day of India FLAG HOISTING CEREMONY

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## Economy & Business

### July 2011 Highlights

#### ► SPECIAL

**Mega Deals.** Reliance Industries' \$7.2 billion deal with British giant BP Plc is seen as the biggest foreign direct investment into India. The mega transaction, announced in February, was cleared by the Cabinet Committee on Economic Affairs (CCEA) in July. RIL-BP's \$7.2 billion deal is seen as the largest Foreign Direct Investment (FDI) after Japanese pharma major Daiichi Sankyo's buyout of Ranbaxy Laboratories for \$4.5 billion in 2008.

At the same time, with the single investment of \$500 million in Indian steel pipe manufacturer Welspun group, the US-based Apollo Global Management has given a clear indication about the significance of India as an unavoidable destination for global private equity majors. Apollo's investment is the second-largest private equity investment in India by a single investor after Carlyle's \$650-million investment in HDFC in 2007.

**Indian firms at the top in sales growth.** Indian companies' sales growth has soared past the rest of the world in the past five years, posting annual average rises of 27% compared to just 5% for firms in developed countries, an Ernst and Young survey found. Indian sales growth was also far higher than the average of 16% for the developing world as a whole, according to the 2006-2010 study which compared the performance of 150 companies in rapid-growth markets with 80 leading U.S. and European firms.

**Fortune 500.** Eight Indian companies have been listed as the world's 500 largest companies by Fortune magazine, with Indian Oil finding a place in the top 100 and Reliance Industries in 134th spot. Out of the eight, five are state-run entities. Indian Oil has cornered the 98th spot, up from 125th place last year. Reliance Industries has also improved its ranking from previous year's 175. Other Indian companies in the list are Bharat Petroleum (271), State Bank of India (291), Hindustan Petroleum (335), Tata Motors (358), ONGC (360) and Tata Steel (369). ◀

#### ► ECONOMY

**Foreign Trade.** India's exports rose 46.4% year-on-year in June to \$29.2 billion on the back of robust shipment of engineering goods, gems and jewellery, leather and marine products. Imports in June totalled \$36.9 billion, showing a growth of 42.4% from the year ago period and the trade deficit during the month stood at \$7.7 billion. During the first three months of the current fiscal year exports rose 45.7% year-on-year to \$79 billion, while imports grew 36% and the trade deficit for the period stood at \$31.6 billion.

**Mutual Funds.** India will allow qualified foreign investors to invest up to \$10 billion in domestic mutual funds from August 1. The government expects good inflows from qualified financial institutions into mutual funds in this fiscal year to March 2012.

**FDI.** Foreign direct investment (FDI) into the country more than doubled in May from year ago, touching \$4.66 billion against \$2.21 billion in May last year.

**Indian Investments Abroad.** Indian businesses are expected to invest between \$40-50 billion overseas this year as global economy improves, after having committed \$30-35 billion of such investments last year. ◀

#### ► BUSINESS/INDUSTRY

**Pharmaceuticals.** US-based Gilead Sciences has extended its partnership with four domestic drug companies — Ranbaxy, Hetero, Matrix and Strides Arcolab — to produce and market three new HIV/AIDS drugs. The licensees will receive complete technology transfer of the Gilead manufacturing process.

◆ Granules-Omnichem Pvt Ltd, a joint venture of Granules India Ltd and Belgium-based Ajinomoto Omnichem, will set up its facility in Visakhapatnam with \$20 million. The facility will manufacture high-value active pharmaceutical ingredients (APIs) and intermediaries.

**Electronics.** Toshiba Corporation announced plans to set up a manufacturing facility in India by this year-end to cut costs in the highly competitive Indian market, while its Gurgaon-based research and development (R&D) centre would become operational soon that would develop products specifically for the domestic market.

**Automotive.** The Indian government plans to set up two automotive manufacturing hubs spread over 10,000 acres each in central and eastern India. The new hubs, aimed at consolidating India's position as an important destination for low-cost automotive production, will be in addition to the three existing zones: Haryana, Maharashtra and Tamil Nadu. India's automotive industry, estimated to have a turnover of \$73 billion at present, accounts for 6% of its GDP.

◆ The German car maker Daimler has granted the Indian car maker Force Motors a license for production. Force would produce around 24,000 Mercedes-Benz Vito in India, and pay for license fees to Daimler.

◆ To support its growing volumes in the African market, Tata Motors has opened a new plant in South Africa for the assembly of commercial vehicles. The new plant at Rosslyn, north of Pretoria, has seen an investment of \$16 million and has the initial capacity to manufacture 3,650 vehicles a year.

◆ To increase its presence in India, Czech auto major Skoda is set to launch five products in the country over the next two years. While a refurbished Laura would hit the roads some time next month, a premium mid-sized sedan, Rapid, would arrive by the end of the year. Also on the cards are smaller versions of sports utility vehicle (SUV) Yeti, in both petrol and diesel variants, and a small car tagged between \$6500 and \$11000

◆ Motherson Sumi Systems, flagship company of the Samvardhana Motherson Group, announced an acquisition of 80% stake in German Peguform Group, makers of car bumpers and dashboards, for an undisclosed sum. Headquartered in Germany, Peguform is the second largest supplier of door panels in its home market.

**Investment in Infrastructure.** Private equity investments in the infrastructure sector are estimated to grow between 25% and 50% in the next six to 12 months. Public infrastructure outlays will double over the next five years, amounting \$1 trillion, with the private sector accounting for 40-50% of the total, according to the India Private Equity Report 2011 by Bain & Company and the Indian Venture Capital Association.

**Highways.** National Highways Authority of India (NHAI) will award 7,994 km of highway projects in the current financial year.

### July 2011 Highlights (contd )

The move is expected to boost spending for cement, steel, and bitumen. In road building, 70% is used in buying raw material, around 20% goes in labour cost and the rest goes into machines. This was also bound to increase the country's import bill because cement and bitumen are imported from countries like Bangladesh and Iran.

**Power.** India's power sector will generate a revenue \$ 294 billion during the 12th five year plan (2012-17). The plan is to generate 17,000 MW power during this period. The government is looking at revenue estimates of \$56 billion from transmission and \$ 91 billion from distribution in addition to \$147 billion from generation. To achieve this, the power ministry is seriously working on a blue print factoring three key areas: transmission, distribution and HR.

**Clean Energy.** India's renewable energy sector may get an investment of up to \$ 820 million by the end of 2011 from the US government-owned financial entity Overseas Private Investment Corp (OPIC). Besides, US Trade and Development Agency (USTDA) will extend over \$ 1.4 million for two projects in India's energy sector. The agency will provide \$ 719,985 as a feasibility study grant to Astonfield Renewables for deploying two solar photovoltaic power projects having a total capacity of 15 mw.

**Solar Energy.** Tata BP Solar India Ltd, a joint venture of Tata Power and BP Solar, became the first company to install and commission a megawatt scale solar power plant under the Rooftop and Other Small Solar Power Generation Plant scheme under the Jawaharlal Nehru National Solar Mission (JNNSM). This one megawatt project is owned and developed by M/s B & G Solar Private Limited in Tamil Nadu and was synchronised to the grid three months ahead of the scheduled date.

**Solar Park.** Gujarat will host the largest solar energy park in Asia in two years, with a power production capacity of 500mw. This would be set up with an investment of around \$1.8 billion flowing from companies such as GMR and Lanco, which have been assigned generation capacities under the Gujarat Solar Mission.

**Photovoltaics.** Thermax Limited has entered into an agreement with California-based Amonix Inc. for bringing the new concentrated photovoltaic (CPV) technology for solar power generation to India. Un-

der the agreement, Amonix will provide the solar power modules and technology for putting up power plants, while Thermax will be the Engineering, Procurement and Construction (EPC) partner to providing turnkey solutions to customers. Amonix proposes to manufacture the CPV modules at the Flextronics Technologies plant in Chennai initially, and plans on building a separate facility in India when business picks up.

**Gas.** Petronet LNG plans to invest \$1 billion in setting up a facility to import gas in ships on the east coast. The terminal, the company's third facility, will be located in either Andhra Pradesh or Orissa and have a capacity to import up to 5 million tonne a year gas in its liquid form (LNG) and re-convert it into gaseous form.

**Steel.** JSW Steel became India's largest steel maker, dislodging state-run SAIL, with the commissioning of 3.2 million tonnes blast furnace at its Vijayanagar plant in Karnataka by mid-July. After the new capacity addition, JSW is able to produce 14.3 million tonnes per annum (MTPA) steel, 0.7 million tonnes more than the Steel Authority of India (SAIL).

◆ India's first 6-stand continuous cold rolling mill for stainless steel that promises a ten-fold increase in production will be set in Ahmedabad by Varia Engineering Works. Similar mills have been installed in developed

**Mining.** India has invited coal mining technology majors from the former Soviet bloc of Czech Republic, Poland and Belarus to open offices in India and participate in the modernisation and underground capacity enhancement initiatives of Coal India (CIL) and Neyveli Lignite Corporation (NLC).

**Tourism.** Foreign tourist visits to the country registered a 24.2 per cent growth in 2010, while domestic tourist visits showed a 10.7 per cent growth. The number of foreign tourist visits (FTVs) during 2010 was 17.9 million as compared to 14.4 million in 2009 and 2008.

**Education.** Private equity and venture capital investors are bullish on the education sector and have invested \$93 million in 10 companies so far in 2011. The total deal size or investment in this sector is expected to touch \$200 million in 2011 as compared with \$183 million in 2010.

**Indian business awards huge deal.** The

world's fifth largest telecom company, Bharti Airtel, awarded a 10-year contract to tech giant IBM for providing IT solutions to its employees in 16 countries in Africa. This is the second 10-year contract between the two over the last few quarters. In September last year, IBM got a \$1.5-billion contract from the telco for managing its information technology requirements across 16 countries in Africa. Bharti had said that the deal would help it scale its network and systems to 100 million customers by 2012. In the new deal, IBM will provide services to Airtel employees across Africa in French and English, apart from help desk oriented support that will enhance employee efficiency and convenience.

**Indian technology sought abroad.** NIIT Technologies has bagged an infrastructure management services order from Eurostar, the high-speed passenger service between the UK and mainland Europe. The company did not divulge the exact size of the five-year contract but said it runs into multi-million pounds. The order involves managing and monitoring Eurostar's entire IT infrastructure including desktops, servers and the network.

**India's Innovation.** India's largest consumer products firm Hindustan Unilever (HUL) has been ranked sixth in the list of 'The World's Most Innovative Companies' published by Forbes in its latest issue. ◀

#### ► INTERNATIONAL

**India-USA.** India may emerge as US Ex-Im Bank's largest market in next 12-18 months, its Chairman and President, Mr Fred P. Hochberg said. Currently, among all countries in which US Ex-Im Bank provides financing, India ranks second behind Mexico.

#### QUOTE OF THE MONTH

*"21st century will be written in Asia and India will have a key role."*

Hillary Clinton  
US Secretary Of State

**India-Canada.** Canada said deepening trade ties with India is its key priority as the two countries work out the modalities of a Comprehensive Economic Partnership Agreement (CEPA) to be signed soon.

### July 2011 Highlights (contd )

**India-Germany.** Even as it looks at India as a market for European consortium EADS' Eurofighter Typhoon fighter aircraft, Germany is keen on taking its military cooperation with the country to another level by having joint exercises with the Indian Air Force (IAF).

**India-Poland.** Polish Foreign Minister Radoslaw Sikorski was in India on a two day visit, along with a high-powered business delegation in what was seen as bid to improve relations between the two countries. Sikorski's visit came at a time when bilateral trade between the two countries has touched a new high, and there is growing realisation in the two governments that the bonds could be strengthened, encapsulating areas such as culture, academics, tourism and defence, besides business.

**India-Australia.** India and Australia held the first preliminary round of Free Trade Agreement (FTA) negotiations in India. India had already given the green signal to negotiate for an FTA with the Australian side following the completion of a feasibility study showing each side would gain more than USD 30 billion over 20 years from lowering barriers.

**India-Indonesia.** Indonesia has sought investment from Indian companies in areas such as infrastructure, road, national re-

sources and food. "India has lot of technology and money and is progressing rapidly in the international arena. Indian companies must invest in neighbouring Indonesia," said Retired Lt Gen, Mr Andi M. Ghalib, Ambassador of the Republic of Indonesia. Mr Ghalib also said Indonesia expects to double trade with India in next 5 years.

**India-EU.** India sought help from Poland, which holds the European Union Presidency, for resolving trade obstacles for Indian agri exports to 27 EU countries. The issue was taken up at a meeting here between Commerce and Industry Minister Anand Sharma and visiting Polish Foreign Minister

Radoslaw Sikorski.

**India-Africa.** India has offered to expand and strengthen its cooperation with the African countries in the field of Renewable Energy. In the recently concluded 2nd Africa-India Forum Summit held at Addis Ababa, Indian Prime Minister, Dr Manmohan Singh had announced an offer of 5 billion US dollars for the next three years under lines of credit and 700 million US dollars as assistance to help Africa achieve its development goals. As part of these efforts, Dr. Abdullah announced over 250 training positions on Rural Electrification, Small Hydro-power, Solar Energy and Wind energy for African learners and professionals. ◀



## Article

### India regaining status as trading powerhouse

India broke into the club of top 20 exporters of goods and reclaimed its position among top 10 services exporters in 2010, moving up two notches in both categories from 2009 in a display of resilience to the economic downturn that continues to cast its shadow on the US and the EU.

The 'World Trade Report 2011' of the WTO, released in July, said trade in goods rebounded to grow by 14.5% in volume terms in 2010 after shrinking 12% in 2009. However, it projected the growth to moderate to 6.5% in 2011.

India's goods exports rose at a much sharper 31% in 2010, helping the country not only improve its world ranking to 20 from 22 in 2009 but also expand its market share to 1.4% from 1.2% a year ago.

Interestingly, while exports shrunk by 20% in 2009 owing to contraction in demand, India's share in world trade increased from

1.1% in 2008 and ranking improved from 26 the year before.

**Experts attribute the robust growth to a change in the composition of exports and addition of new markets.**

"Our basket has shifted from raw materials to manufactured goods, such as processed agri commodities and engineering items. Our exports have become relatively wide based in manufacturing," pointed out Rajesh Chadha, senior fellow, NCAER.

Engineering and petroleum exports now account for 42% of exports as compared to 14% in 2000.

**"This high export growth clearly indicates that diversification to other destinations has taken place apart from changes in the composition of goods,"** said finance minister Pranab Mukherjee.

Indian Institute of Foreign Trade ( IIFT)

director K T Chacko said the government's attempt to help exporters diversify markets beyond traditional regions like the EU and the US has stood India in good stead. "Greater interaction between business communities with newer countries opens up various opportunities. Various free trade agreements (FTAs) and consolidation of special economic zones (SEZs) have also contributed to the rise in exports."

The Middle East, Asia and other emerging markets are the big growth areas now.

In service exports, India ranked 10th after dropping three notches to 12 in 2009 from the ninth position in 2008. Its share in world exports expanded to 3% from 2.6% in 2009 and 2.8% the year before. The decline in services exports in 2009 was because of the sharp fall in demand for software, business and financial services following the global financial crisis. ◀

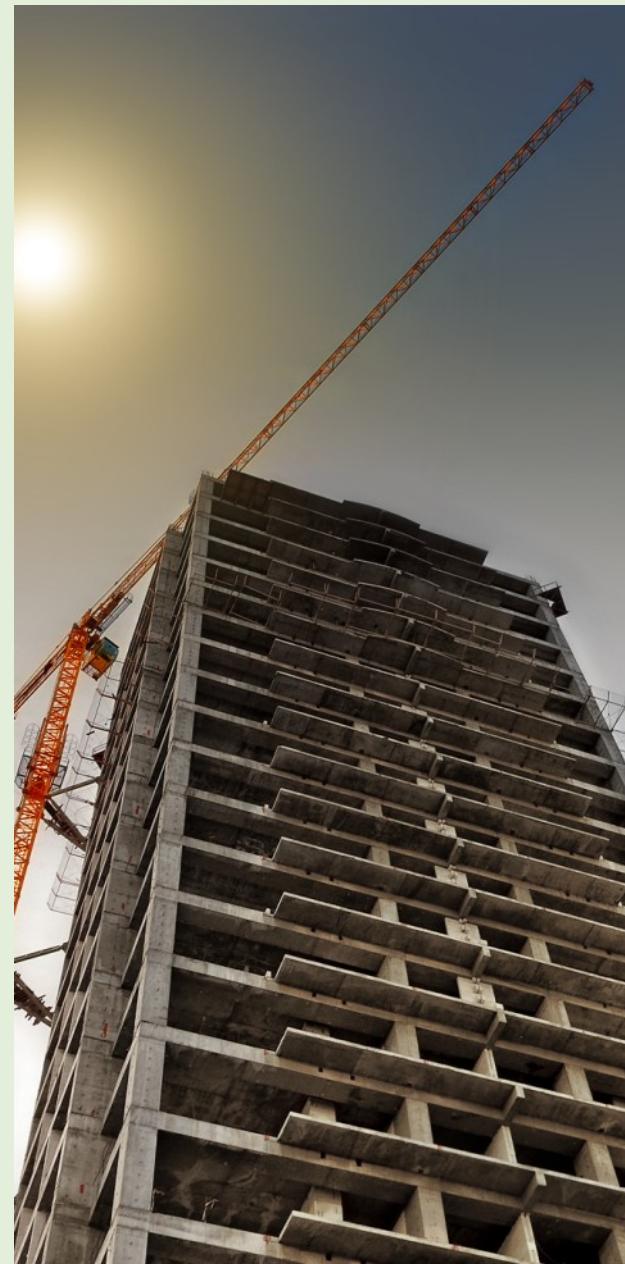
## Article

### IIFCL plans over US \$1 billion Infrastructure Debt Fund

**India Infrastructure Finance Company (IIFCL) is planning to launch an infrastructure debt fund of over US \$1 billion.**

The state-owned entity will set up a non-banking finance company (NBFC) regulated by the Reserve Bank for starting the IDF. The finance ministry recently unveiled the IDF guidelines to enable entities planning debt funds to tap into insurance and pension funds. The IDF plan was proposed by Finance Minister Pranab Mukherjee in Budget 2011-12. Banks, financial institutions and infrastructure finance companies (IFCs) can sponsor such funds. IIFCL will launch the Fund after the government notifies the IDF guidelines. IIFCL is keen to bring in foreign investors into the proposed fund. An IDF set up as a company can raise resources by float rupee or dollar-denominated bonds. Domestic and offshore insurance and pension funds are seen as important sponsors of such funds. Company-based IDFs would be allowed to fund PPP projects which have completed one year of commercial operations. The government has been trying to work out ways to close India's \$1-trillion gap in infrastructure finance for the 12th Five-year Plan. These funds have to invest 90% of the money

raised in debt securities of infrastructure projects. These bonds could be traded among the domestic and foreign investors. IIFCL would be creating a separate NBFC to start the IDF. IIFCL has also sought government's permission to sell five-year debt papers. The Ministry has proposed to offer a withholding tax benefit and allowed five-year debt paper to qualify as long-term paper. The government has reduced withholding tax on interest payments on IDF borrowings to 5% from 20%, while the funds' income has also been exempt from income tax. The Government has also allowed IDFs to be set up as trusts under SEBI rules. But in that case, withholding tax benefit or credit enhancement route will not be available. Banks face difficulties in lending to infrastructure projects which have long gestation periods. Since banks mostly lend short-term funds, this would result in an asset liability mismatch. Most banks are also nearing the maximum limit that they can lend to the infrastructure sector, the Finance Ministry said when it released the IDF norms. IDFs will take over these exposures by refinancing bank loans, freeing up banks' money.



## Overseas Indians

### OIFC Business Networking Platform for NRIs

The Ministry of Overseas Indian Affairs has set up an Overseas Indian Facilitation Centre (OIFC) as a not-for-profit-Trust under the Indian Trust Act, 1882 in partnership with Confederation of Indian Industry (CII). The Centre will be a one-stop-shop for serving the interests of the Overseas Indian Community and has the mandate to cover two broad areas viz: Investment Facilitation and knowledge Networking.

Among many services offered by the Facilitation Centre, the Business Networking Platform is the pathway to investors, entrepreneurs, and expert advisors in doing business with India.

Registration on OIFC's network allows overseas investors to fetch answers on investment related queries, share experiences and learn from other investors' stories.

Indian businesses can showcase their products and services to do business with global investors.

See below a snapshot of the services provided by the Networking platform of the services provided by



#### Live Help

Our 16X5 manned live help by real time facilitators will assist you with all your investment queries, doubts and questions. We aid prompt responses with inputs from our leading knowledge partners.



#### Ask the Expert

Investment related guidance into India by some of the best brains in the industry. Ask our hand picked panel of experts.



#### NRI Business Network

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#### NRI India connect

Catch the latest trends in the India investment story and what other investors are saying through our monthly newsletter 'India Connect'

## India-Austria

### Bilateral Business News and Trade Report

**Insolvent A-TEC receives offers from India and China.** After months seeking for new owners, the Austrian insolvent A-TEC has received several offers from industrial groups. Among these are the offers of the Indian conglomerate Avantha and a Chinese motor manufacturer, whose identity has not been disclosed.

**Austria Showcase in New Delhi.** To explore more business opportunities for the local economy, the Austria Foreign Trade Commission of the Austrian Chamber of Commerce organized earlier in June the "Austria Showcase – Railway Technology" in Jakarta, Bangkok and New Delhi. 16 Austrian companies, which covered the entire range of the Austrian railway industry, attended the event. Among the participants were well-known companies such as Sie-

mens Austria and Andritz AG. Austrian suppliers reported that there is high demand for railway modernization from India, which also plans to further expand its network.

**Schiebel opens office in India** Schiebel Antriebstechnik has been a leading company in developing and producing electric actuators in Austria for over 60 years. Together with its international sales and distribution partners, Schiebel today is regarded as one of the leading suppliers of electrical actuators having manufactured, installed and commissioned over 150.000 actuators across the world. The Austrian company has incorporated Schiebel Systems & Services Pvt. Ltd. in India opened an office in India and offers its full range of products including after sales service.

**Siemens Technology delivered in India.** Siemens VAI Metals Technologies won an order from the stainless steel producer Viraj Profiles Ltd. to supply an AOD (argon-oxygen decarburization) converter for its plant located in Tarapur, Maharashtra, India. The new converter will enable the company to expand the stainless steel output required for its rolling mills.

**Austria as a tourist destination is becoming increasingly popular with Indians.** Austria is becoming a more and more attractive destination in Europe for Indian travellers. The Austrian National Tourist Office recorded a rise of 34 % in the arrivals of Indian tourists from January to April compared to the same period of 2010. Overnight stays of Indian increased by 38 %.

Trade Volume Report (in million EUR)	2010	2011	Change 2010/2011 (%)
	January-April	January-April	January-April
India's Export to Austria	156.32	189.15	+21%
India's Import from Austria	175.07	240.20	+37.2

In line with Austria's overall foreign trade growth, India's exports to and imports from Austria have marked considerable increase in the first four months of 2011 in comparison to the same period in 2010. After the small decrease in exports by 3% in January-April 2010 in comparison to 2009, exports have marked an increase by 21% y-o-y in the same period of 2011. Imports have registered a larger jump by 37.5% y-o-y in the first four months of 2011.

Textile Yarns & Fabrics, Apparels & Clothing and Footwear account for 42.5% of India's total exports to Austria, which altogether registered increase by 26% y-o-y in the January-April period. Machinery & Transport Equipment, accounting for 26.1% of total exports to Austria, marked an increase by 21.1%. The growth was mainly pushed by Electrical Machinery, which alone accounts for 8.35% of total exports and marked 47.1% growth.

As far as the imports are concerned, Machinery remains as the strongest trade field. 43.1% of India's imports from Austria fall under this category, followed by Manufactured Goods, which represent 34.6% of total imports. Interesting to notice is the steep increase in imports of Iron and Steel by 166.3% in the January-April 2011 period. Even though the Iron and Steel trade was hit by the international financial crisis declined by -15% in Jan-April 2010, the Jan-April 2011 figure (€47.8 million) represents more than double of its 2009 mark (€21.3 million). Iron and Steel alone currently represent almost 20% of total imports from Austria. ◀

## Article

### Mumbai, New Delhi among 5 cheapest places in the world

Government may be finding it difficult to battle soaring inflation in the country, but a global survey has found two key Indian cities -- Mumbai and New Delhi -- to be amongst the five cheapest places to live.

In a Worldwide Cost of Living Survey, India's financial capital Mumbai has been ranked third cheapest place to live, while national capital New Delhi is fifth.

The annual survey, conducted by international research firm Economist

Intelligence Unit, claims to rank as many as 134 major places across the world on the basis of costs of various items ranging from food to transport to toiletries.

In this year's ranking of costliest cities of the world, Mumbai has been placed at 131st position, up a place from 132nd a year ago, while New Delhi has remained at 129th.

The only two places found to be cheaper than Mumbai are Tunis in Tunisia and

Karachi in Pakistan. Tehran in Iran has been ranked as cheaper than New Delhi at 130th position.

The Indian cities' ranking among five cheapest has come as a surprise, as soaring prices have been a matter of grave concern for common man as also policymakers in the country. In July, the Finance Minister said that there was inflationary pressure in the economy, although inflation in the food segment has declined marginally. ◀

### Article

## Indian consumption to grow 14% in 3 years

Consumer durables, automobiles, food and personal care products have the maximum growth potential in the country as multinationals shift focus to Asia Pacific and Latin America to drive up their sales, says a study. And Indian consumers will maintain their spending spree despite challenges such as rising prices and higher interest rates, according to an Ambit Capital Research report.

The Indian Consumer: a robust operator in an uncertain world'. "Despite being impacted by several challenges, we expect India's consumption growth story to maintain its course of about 14% growth over the next three years driven by three factors— inclusiveness, mix changes and specific consumption categories," senior analysts Vijay Chugh, Ashvin Shetty and Shariq Merchant wrote in the report.

"Reasonable valuations will keep acquisition interest by global midcap firms alive," they added. The \$473-billion processed dairy category could grow at a rate of 15% in the next four years, while the \$340-billion personal care products category would grow a tad lower at 14%.

Multinationals are aware of the potential in India. "I am hopeful that McDonald's India will contribute half a percent to the global sales in the next five seven years," McDonald's India (North & East) MD Vikram Bakshi said. India currently accounts for just 0.37% of the US fast food giant's \$24-billion global business.

Last week, at the Cannes advertising festival, Unilever CEO Paul Polman was categorical when he said "We have to shift our thinking to New Delhi, not New York." Calling Unilever an 'emerging markets company', Polman said the "shift of economic power to the East and the South" was forcing the world's second largest consumer products firm to make extraordinary changes. He said while about 56% of Unilever's revenues come from outside North America and Europe, by 2020, Unilever expected this to be 70-75%.

At the same venue, Paul Bulcke, CEO of the world's largest foods maker Nestle SA, said that the most important global economic difference over the last few decades was that "emerging markets are emerging". As sales flatten in mature markets like the



US and Europe, consumer products makers are relying on Asia Pacific and Latin America for growth.

Multinationals are committing resources to India not only for manufacturing but also for innovation. "Both traditional names such as Nestle and contemporary ones like Yum Brands and Google have committed to setting up local innovation centres," the report said. And Indian managers are being given positions of power to steer growth in emerging markets. Late last month, Unilever elevated Harish Manwani, currently chairman of its India arm Hindustan Unilever, to become the global giant's chief operating officer, second only to CEO Paul Polman. Three months back, British consumer goods giant Reckitt Benckiser named India-born Rakesh Kapoor as its CEO to succeed Bart Becht who spent a decade at the firm.

Earlier this year, GlaxoSmithKline Consumer Healthcare, maker of Horlicks milk drink and Crocin anti-pyretic drug, elevated its subsidiaries in India and China to report directly to the company's global headquarters instead of its international division that excludes the US and Europe. India and China are now part of the company's global consumer healthcare leadership team, with India among the fastest-growing regions of GSK Consumer. "A combination of good GDP growth, India being a nutrition deficient geography and an emerging consumer class are contributing to the growth," GlaxoSmithKline Consumer Healthcare MD Zubair Ahmed said. ◀

### Article

## Start-ups, subsidiaries will drive India's innovation

The Start-up and MNC (Multinational Corporations) ecosystem in India is likely to drive India's future innovation growth, ably supported by a huge domestic market with immense untapped potential, according to a study released here.

India is increasingly shifting towards becoming a technology-enabled economy which is evident by some of the government initiatives and budgeting, as per the study conducted by Zinnov Management Consulting, a leading globalisation advisory firm.

According to the study, India today is at the cusp of becoming an epicentre for global innovation, which is driven by the timely

amalgamation of multiple factors viz domestic market, global aspirations of Indian firms and the need for innovation to succeed.

While the private sector has always rooted for technology adoption, the government too seems to be making the strategic shift. The Indian Government has earmarked USD 9 billion for investment in IT initiatives over the next five years; 12 per cent y-o-y rise in IT spending allocation to States.

"The next decade will play a crucial role in the evolution of India's IT ecosystem, which will also have a significant bearing on the innovation growth story," Pari Natarajan, Co-Founder & CEO, Zinnov Management

Consulting, said.

Highlighting the synergies that have also spurred the MNC & Start-up ecosystem in India, the study says India has over 2,50,000 professionals working in R&D related services across captive centers and service providers.

The study also takes note of the contribution of second generation entrepreneurs in India.

Successful IT company founders like Narayana Murthy and Azim Premji have started venture funds to encourage entrepreneurs resulting in the growth of the start-up ecosystem, the study states. ◀

### Sector Close-up

## Education and Training

According to an industry chamber study, the size of the education sector is expected to double to US\$ 50 billion by 2015 with the rise in government expenditure along with an increase in middle-class income, according to the study. According to the report, the size of the education sector currently is pegged at US\$ 25 billion, with higher education market estimated at US\$ 15 billion. The government is planning to spend about five per cent of gross domestic product (GDP) in the next five years on education, as per the study.

The education sector in India is witnessing growth in private equity (PE) investment, according to HDFC. The company plans to foray into the sector, which according to Keki Mistry, Vice Chairman and Chief Executive Officer, HDFC, has touched US\$ 190 million in 2010.

The education sector is also witnessing increase in hiring activities as per the employment indices of online job portals Naukri.com and Monster India. In the month of June 2010, the indices for Monster India and Naukri.com went up by 9 per cent and 10 per cent, respectively.

India was ranked number 4 on the list of the top 10 preferred destinations for B-school aspirants, according to the findings of a survey conducted by the Graduate Management Admission Council (GMAC).

Further, according to a worldwide survey of 'Universal Business Schools with major international influence,' conducted by French consulting firm SMBG amongst deans of 1000 business schools, the Indian Institute of Management Bangalore (IIM-B) has been ranked 24th while IIM-Ahmedabad ranked 55th.

### Technical Education in India

Taking a step further, the government has approved the intended investment of US\$ 519 million to initiate the second phase of the Technical Education Quality Improvement Programme (TEQIP).

Of the total project expenditure of US\$ 519 million in the second phase, the World Bank will contribute US\$ 298 million, the Centre's contribution according to 11th Five-Year Plan is US\$ 106.8 million, while the states and private unaided institutions will invest US\$ 110.7 million and US\$ 3.42 million, respectively. The project will be open for competition and participation by all

the engineering institutions approved by the AICTE.

The TEQIP scheme has been on since 2003, with World Bank's assistance. The scheme was envisaged as a long-term programme of about 10-12 years, to be implemented in three phases for transformation of the technical education system. The first phase of TEQIP ended on March 31, 2009, covering 127 institutions in 13 states.

The Orissa government has signed memoranda of understanding (MoUs) with eight mega industries for setting up quality Industrial Training Centres (ITCs) in the state in the first phase.

The Industries Association of Uttarakhand (IAU), an organisation of micro, small and medium enterprises (MSMEs), will soon sign a memorandum of understanding (MoU) with the University of Petroleum and Energy Studies. Under the MoU, IAU will organise workshops and conferences, and provide inputs from experts for curriculum development.



### E-Learning

Mr Kapil Sibal, Union Minister for Human Resource Development has announced government's plans to launch a scheme, which would bring in information,

communication and technology (ICT) into elementary education. The scheme which is likely to be on the lines of the ICT scheme for higher education, would focus on the development of e-content which would be used by students at primary and upper-primary classes in learning.

The Minister has recently unveiled a US\$ 35 low-cost computer in an attempt to revolutionise classroom education across the country. The device allows students to write and store text, browse the Internet and view videos, among other regular features.

Educomp Solutions has announced an agreement with China Distance Education Holdings Ltd (CDEL), a provider of online education in China, granting the latter exclusive rights to licence and distribute Educomp's products in China (excluding Hong Kong, Macau and Taiwan).

### Training

The training industry in India is a sunrise industry with a lot of potential.

IndiaCan Education Private Limited, a 50:50 joint venture with Educomp Solutions Limited and US-based Pearson Education, plans to open 250 centres across India by the end of this financial year. It aims at training over 500,000 persons annually and to make them 'ready-to-deploy' in the industry by 2012.

"Currently with 50 centres, we plan a pan-India network of more than 600 vocational training centres in the next 12-18 months. Each centre can realistically enroll about 1,000 students," as per Srinath Venkatesh, Vice-President (sales, marketing and operations), IndiaCan

Recently, Sharekhan and California-based Online Trading Academy have entered into a joint venture to provide trading and investing education in India.

Core Projects and Technologies Ltd has signed an MoU with Gujarat Knowledge Society (GKS) to impart job-oriented skill upgradation courses to students from various disciplines in colleges across Ahmedabad and Surat districts.

Tata Consultancy Services Ltd (TCS) is opening its first learning and development centre for its campus trainees. The new centre is equipped to train 6,000 professionals in a year.

### Education and Training (cont'd)

HCL Technologies Ltd has announced a tie-up with the business process outsourcing (BPO) training institute, Orion Edutech. As per the agreement, Orion will customise its Diploma in BPO Management (DIBM) to suit HCL's industry specific talent requirement.

#### Foreign Institutes in India

Many overseas business schools have come to India seeking a big revenue boost, and a chance to understand the concerns of a developing economy. In order to regulate the operation and entry of foreign educational institutions in India, the government has introduced the Foreign Educational Institutions (Regulation of Entry and Operations) Bill, 2010, in the lower house of the Parliament on May 3, 2010. Earlier, the Bill was cleared by the Union Cabinet, which proposes to allow foreign education providers to establish campuses in the country and offer degrees as well.

The Indian School of Business (ISB) has signed a Memorandum of Understanding (MoU) with The Fletcher School of Law & Diplomacy, Tufts University, US, to support the setting up of the Bharti Institute of Public Policy at the upcoming ISB campus in Mohali, Punjab.

INSEAD, the business school headquartered in Fontainebleau, Paris, plans to offer a dedicated, 12 month programme in business management for mid to senior-level Indian executives, with about 10-15 years of work experience.

University of the West of Scotland (UWS) has tied up with Punjab-based GGS Group of Colleges as its India partner, besides Hyderabad-based Jawaharlal Nehru Technological University (JNTU).

Yale University has signed an agreement with two of India's leading institutions, the Indian Institute of Management-Kozhikode (IIM-K) and the Indian Institute of Technology-Kanpur (IIT-K), to develop training programmes that will create academic leadership in the country.

The University of Atlanta has announced the opening of its first study centre in Indian Subcontinent at Ahmedabad.

Maastricht University (UM), based in The Netherlands, inaugurated the Maastricht Education and Research Centre (MERC), in Bangalore. A subsidiary of the Maastricht University, the MERC will foster academic

collaboration with Indian institutions and conduct joint researches of social relevance in India.

Ahmedabad-based Indus Institute of Technology and Engineering (IITE) has collaborated with Georgian college, a leading college in Canada, to provide a unique Advanced Diploma in Mechanical Engineering Technology — Automotive Manufacturing for Indian students

Infrastructure major GMR Group and Schulich School of Business of York University in Toronto, Canada, have entered into an understanding to develop a Schulich campus in Hyderabad.

The Shipping Ministry has allocated US\$ 65.9 million to the Indian Maritime University to create infrastructure facilities including academic complex, administrative building, library, hostels and residential accommodation over the next five years.

#### Global Footprints

Indian institutes are now collaborating and establishing offshore campuses in order to increase their global footprints.

The Institute of Clinical Research India (ICRI), has entered into a strategic-cum-academic alliance with the Medical University of South Carolina (MUSC) to offer two new courses - Masters in Health Administration and Master of Science in Clinical Research will be offered through ICRI's six campuses in Delhi, Mumbai, Hyderabad, Ahmedabad, Dehradun and Bangalore, apart from its overseas campuses in Singapore and the UK.

#### Investments and Other Developments

The education sector is one of the thrust areas for investments as emphasis is being laid on revamping the systems through increasing investments.

According to the Kaizen Education Report released by Kaizen Mgmt Advisors, the pre-school segment is worth an estimated US\$ 500 million currently and is expected to grow to US\$ 1 billion in the next two years. Further, the segment is growing at a compounded annual rate (CAGR) of 30 per cent.

International university endowment funds have stepped up their presence in the Indian stock markets to cash in on the high returns. The number of such funds investing in India has increased from six in

2008 to around 20 in 2010, as per Securities and Exchange Board of India (SEBI) data.

#### The Road Ahead

India at present requires about 50,000 clinical research professionals and 1,500 personnel in allied services such as clinical data management, biostatistics and medical welfare.

Besides, the government has also introduced three bills in the Parliament:

The National Accreditation Regulatory Authority for Higher Educational Institutions Bill, 2010 postulates that every higher educational institution and every programme conducted by it should require accreditation in the manner provided in the proposed legislation.

The Educational Tribunals Bill, 2010 provides for the establishment of the State Educational Tribunals and the National Education Tribunal. The National Education Tribunal would exercise power and authority over any dispute between a higher educational institution and any appropriate statutory regulatory body and all other matters pertaining to higher education.

In yet another foray, India has allowed private-sector healthcare companies such as Fortis Healthcare, Max Healthcare and Apollo Hospitals to start medical colleges. Furthermore, India's cabinet approved a proposal to allow foreign universities to set up local campuses, part of long-standing plan to reform the education sector.

The National Development Council has approved setting up of 14 world-class universities for innovation across the 11th and 12th plan periods on the public private partnership model. The innovation universities are part of the ministry of human resource development's (MHRD) "brain gain" policy to attract global talent and will be set up under the eleventh plan (2007-12).

Further, the Government has agreed to spend US\$ 675.90 million during the 11th Plan period for setting up 13 new Central universities and converting three existing State universities into Central universities.

Mr Kapil Sibal, Union Minister of Human Resource Development, plans to create a national vocational educational framework within one year.

### National Skill Development Corporation



The National Skill Development Corporation India (NSDC) is a one of its kind, Public Private Partnership in India. It aims to promote skill development by catalyzing creation of large, quality, for-profit vocational institutions. It provides viability gap funding . to build scalable, for-profit vocational training initiatives. Its mandate is also to enable support systems such as quality assurance, information systems and train the trainer academies either directly or through partnerships.

The NSDC was set up as part of a national skill development mission to fulfill the growing need in India for skilled manpower across sectors and narrow the existing gap between the demand and supply of skills.

The Finance Minister announced the formation of the National Skill Development Corporation (NSDC) in his Budget Speech (2008-09):

"...There is a compelling need to launch a world class skill development programme in Mission mode that will address the challenge of imparting the skills required by a growing economy. Both the structure and the leadership of the Mission must be such that the programme can be scaled up quickly to cover the whole country."

#### Objective

To contribute significantly (about 30 per cent) to the overall target of skilling / upskilling 500 million people in India by 2022, mainly by fostering private sector initiatives in skill development

programmes and providing viability gap funding.

#### Mission Statement

Upgrade skills to international standards through significant industry involvement and develop necessary frameworks for standards, curriculum and quality assurance

Enhance, support and coordinate private sector initiatives for skill development through appropriate Public-Private Partnership (PPP) models; strive for significant operational and financial involvement from the private sector

Focus on underprivileged sections of society and backward regions of the country thereby enabling a move out of poverty; similarly, focus significantly on the unorganized or informal sector workforce.

Play the role of a "market-maker" by bringing financing or viability gap funding, particularly in sectors where market mechanisms are ineffective or missing

Prioritize initiatives that can have a multiplier or catalytic effect as opposed to one-off impact

#### Organisation Overview

NSDC is a first-of-its-kind Public-Private Partnership (PPP) in India that facilitates skill development. A large part of its efforts are directed at skill development programmes in the unorganised sector.

NSDC acts as a catalyst in skill development by providing viability gap funding to enterprises, companies and organisations that provide skill training. It will also develop appropriate models to enhance, support and coordinate private sector initiatives.

The differentiated focus for the 21 sectors under NSDC's purview and its understanding of their viability will make every sector attractive to private investment. ◀

#### National Skill Development Corporation

Address: D-4, Clarion Collection, (Qutab Hotel), Shaheed Jeet Singh Marg, New Delhi 11 0 016

Phone: 011 46 56 0414 / Fax: 011 4656 0417 / Email: proposals@nsdcindia.org / Web: www.nsdcindia.org

### Educomp Solutions Limited

Educomp Solutions Limited, founded in 1994 is a globally diversified education solutions provider and the largest education company in India. Educomp Group reaches out to over 26,000 schools and 15 million learners and educators across the world. Its vision is to apply innovative solutions to solve critical problems relating to "Quality of Education" and "Access to

Education" for all. It is now India's number one education company. For many years, it has been at the forefront of various pioneering initiatives in the e-education space.

Its mission is to reach out to 20 million learners through their products, services and solutions, as well as to be amongst the top 5 education companies worldwide, by the year 2012. ◀

#### Educomp Solutions Limited

Address: 514 Udyog Vihar, Phase-III, Gurgaon-122001, India

Phone: +91-124-4529000 / Fax: +91-124-4529039 / Email: info@educomp.com / Web: www.educomp.com

## Trade Shows

<p><b>WHAT</b> International Exhibition on Metal, Metallurgical Technologies &amp; Services</p>	<p><b>WHEN</b> September 22-24, 2011 <b>WHERE</b> Bangalore</p>	<p><b>MORE INFO</b> <a href="http://www.metex-india.com">www.metex-india.com</a></p>
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**MetEx India 2011**  
September 22 - 24, 2011  
Bangalore

**2nd International Exhibition on Metal and Metallurgical Equipment, Technologies & Supplies**

<p><b>WHAT</b> Asia's largest gifts &amp; handicrafts trade fair. 1800 exhibitors in 97,000 m<sup>2</sup> of exhibition area</p>	<p><b>WHEN</b> October 15-18, 2011 <b>WHERE</b> Greater Noida (UP), India</p>	<p><b>MORE INFO</b> <a href="http://www.epch.in/IHGF">www.epch.in/IHGF</a></p>
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# 32nd Indian Handicrafts & Gifts Fair

**15-18 October, 2011**

<p><b>WHAT</b> The Trade fair targets those who are working with Handicrafts, Art and craft as exporters, Importes, Processors, Manufacturers, Distributors and many emerging companies.</p>	<p><b>WHEN</b> November 14-27, 2011 <b>WHERE</b> New Delhi <b>MORE INFO</b> <a href="http://www.indiatradefair.com">www.indiatradefair.com</a></p>	
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<p><b>WHAT</b> An International Trade Expo that offers Industry, Entrepreneurs &amp; Corporate to showcase their vast potential.</p>	<p><b>WHEN</b> December 1-5, 2011 <b>WHERE</b> Amritsar, Punjab</p>	<p><b>MORE INFO</b> <a href="http://www.pitex.co.in/">www.pitex.co.in/</a></p>
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**PUNJAB INTERNATIONAL TRADE EXPO**

# PHD PITEX 2011

1st-5th December 2011, Amritsar, Punjab, India

### State Profile

## Rajasthan

Folklore of heroism and romance resound from the formidable monuments that majestically stand to tell the tale of a bygone era. The magic of vibrant Rajasthan - its rich heritage, colourful culture, exciting desert safaris, shining sand-dunes, amazing variety lush forests and varied wildlife - makes it a destination nonpareil. Rajasthan is often portrayed as one vast open-air museum, with its relics so well preserved that it delights even sceptical travellers.

It is an incredible destination for the outdoor-tourist – take a safari on horses, camels, elephants or even in jeeps, with the Aravalis - India's oldest mountain range as the backdrop. Feast your eyes on spectacular sand-dunes, take the tiger trail, or just watch the birds in the wetlands. You can also choose to pamper yourself in the lavish heritage properties. Rajasthan has something for everyone – one just has to choose an activity appropriate to one's temperament.

Rajasthan, India's desert state, was once a collection of princely kingdoms where feudal traditions still carry on amidst forts and palace hotels.

Bharatpur is famous for its 29 sq km bird sanctuary which has the largest concentration and variety of birdlife in Asia. Throughout the year Bharatpur's native population of tree and water birds can be seen, the latter breeding in July-August. However, the sanctuary has gained worldwide attention as being the winter home of several migratory species including the endangered Siberian crane. T

The capital city, Jaipur, was the stronghold of a clan of rulers whose three hill forts and series of palaces in the city are important attractions. Known as the Pink City because of the colour of the stone used exclusively in the walled city, Jaipur's bazaars sell embroidered leather shoes, blue pottery, tie and dye scarves and other exotic wares. Western Rajasthan itself forms a convenient circuit, in the heart of the Thar desert which has shaped its history, lifestyles and architecture.

Jodhpur's exquisitely lovely fort, now a museum; art deco royal palace converted into a hotel, and quaint markets, all vividly testify to the history of the princely state.

Jaisalmer, in the heart of the desert, is surrounded by sand-dunes which rendered the sand coloured fort impregnable. Today it is an inhabited city whose chief attraction is lacy filigree of pierced

stonework facades of private houses, and a series of ornately carved Jain temples.

Bikaner too has echoes of the past in its sandstone palace, temples and cenotaphs.

In the north of Rajasthan, Shekhavati is approachable by road from Jaipur. The greatest attraction here are the deserted mansions of local merchants decorated with a profusion of wall paintings. The subjects and styles vary greatly, and are not encountered elsewhere in India. Nearby Dundlod and Mandawa are forts, now converted into charming hotels. Bundi is remarkable for its palace fort and gallery of fine frescoes, executed in the style for which the state is famous.

Approachable by road from Jaipur are Ajmer and Pushkar. Ajmer's pre-eminence is due to the shrine of a Muslim saint who is believed to fulfill one's wishes.

Nearby Pushkar has one of the very few temples dedicated to Brahma the Creator. The sleepy town with its placid lake is catapulted into prominence for 10 days every November as India's most splendid camel fair takes place here, attended by thousands of locals flashing jewellery and exuding colour. For the thousands of tourists who visit Pushkar, accommodation is in the form of tents which cater to all budgets. Also in Rajasthan is the wildlife sanctuary of Sariska where a royal

hunting lodge has been converted into a hotel. Sariska's wildlife includes the tiger, panther, deer and antelope. ◀



Mount Abu, Rajasthan

*During the period of the Maharaja's, it was used as a place of leisure by the royalties and semi-royalties. The place presents an interesting contrast of British style bungalows and holiday lodges of the royals (Thikhana) with various tribal communities residing amidst the thick lush forest on the hills surrounding the region.*

*The flora and fauna enjoys the adulation of the tourist to the fullest. The highest point of the Aravali is the 'Guru Shikhar' with a vast sanctuary that shelters a number of species like langur, wild boars, Sambar, leopards and many more along with a number of flowering plants and trees, which enhance the beauty of the whole scenery.*

### Solar Power

## Rajasthan: Roadmap for Clean Energy

Today, the need of the hour is to develop means of producing sustainable ongoing energy that meet the demands of the current population without compromising the conditions for the future generations. Renewable energy is the best option and offers numerous benefits in the short, medium and long terms.

Solar energy is the most readily available source of renewable energy and is the most important of the non-conventional source. India receives solar energy equivalent to over 5000 trillion kWh/year, which is far more than the total energy consumption of the country. Rajasthan situated in the sunniest zones of India is best poised to harness the tremendous power of solar energy.

The Government of Rajasthan is playing an active role in realizing State's renewable energy potential and many steps have been taken to integrate renewable energy as a more significant part of Rajasthan's energy mix.

Among the most important steps being taken by the government for promotion of renewable energy, the progressive Solar Policy aims to drive forward reforms and prepare state for Renewable energy integration in partnership with the private sector.

#### Major objectives of the Policy

- › Developing a global hub of solar power of 10000-12000 MW capacity in next 10-12 years to meet energy requirements
- › Productive use of abundant wastelands, thereby utilizing the non-industrialized desert area for creation of an industrial hub
- › Creating favorable conditions to solar manufacturing capabilities by providing fiscal incentives
- › Generating large direct and indirect employment opportunities in solar and allied industries like glass, metals, heavy industrial equipments, etc.
- › Creation of skilled and semi-skilled man power resources through promotion of technical and other related training facilities.
- › Creating an R&D hub for deployment of various combinations of solar power technologies and solar based hybrid co-generation technologies which will focus on improving efficiency in existing applications, reducing cost of balance of system.
- › To achieve the grid parity in next 7-8 years, the State will encourage the Solar Power Developers to establish manufacturing plant of their technology in Rajasthan
- › Establishment of an industrial set-up involving both domestic and foreign manpower participation
- › Create a solar centre of excellence which would work towards applied research and commercialization of nascent technologies to accelerate the march to grid parity

#### Opportunities in the Solar Energy Sector: Grid Interactive Solar Power Projects

- › Government has sanctioned two Solar Power Projects of 5 Mega Watt capacity under the Government of India guidelines for Generation Based Incentive for Grid Interactive Solar Power Generation Projects
- › Rajasthan State has sanctioned 66 MW solar power projects in compliance of the RERC's orders.
- › Development of 50 MW SPV and 50 MW Solar Thermal Power Plants
- › Setting up of Solar Power Plants under National Solar Mission (NSM)

- › Setting up of Solar Power Plants in Rajasthan for direct sale to Discoms of Rajasthan
- › Utility Grid Power Projects for Captive use /direct sale to 3rd Party/States other than Rajasthan
- › Utility Grid Power Projects for sale through RE (Solar) Certificate Mechanism
- › Setting up of Solar Power Plant for promotion of manufacturing facilities in the State

#### Development of Solar Parks in State

The Government will develop Solar Parks of more than 1000 MW capacity in identified areas of Jodhpur, Jaisalmer, Bikaner and Barmer districts. The State Government will provide the necessary infrastructure, regulatory and other Government support required through the Nodal Agency to rapidly ramp up Solar Power generation capacity in the State. The State will extend all facilities and fiscal incentives provided by Central Government/ National Solar Mission to manufacturers in Solar Parks. RREC will act as a Nodal Agency for development of Solar Parks in Rajasthan. A special purpose vehicle (SPV) in form of a subsidiary company of RREC will be established for development of infrastructure and management of Solar Park. The State will evolve a separate special package of additional fiscal incentives for solar based industries in Solar Park in consultation with Finance Department & Industries Department, Govt. of Rajasthan.

#### Incentives and Support Mechanism for encouraging Solar Plant

- › Exemption from Electricity Duty
- › Grant of incentives available to industrial units shall be available to the Solar Power Producers as well
- › Availability of Water for Power Generation
- › Reservation of land to be completed within 30 days
- › Allotment of Govt. land for the Solar Power project
- › Procurement of Private land for Solar Power Project/Solar Manufacturing plant
- › Power Purchase Agreement; Third party sale/captive use/sale to other States through Open Access
- › Open Access for Third Party Sale

### Agenda

#### India-related Events in Austria

##### **From Pain to Paint Exhibition of original works from the Bindu-Art-School**

1 August, 19:30  
Gallery 422  
An der Traunbrücke 9-11  
4810 Gmunden

##### **64th India Independence Day Flag Hoisting Ceremony**

15 August, 10:00  
India House  
Spitzergasse 2, A-1180 Wien

**PLEASE REGISTER FOR  
THIS EVENT ONLINE AT  
[www.indianembassy.at](http://www.indianembassy.at)**

##### **Harri Stojka & the Indian Gipsys**

15 October, 20:00  
Wiener Metropol - Hernalser  
Hauptstr. 55, 1170 Wien  
More details at  
[www.salam-orient.at](http://www.salam-orient.at)

##### **Bollywood Kino**

17-20 October  
C. v. Hötzendorfstraße 10  
8010 Graz  
Programme details starting  
September 1st under  
[www.indiasphere.at](http://www.indiasphere.at)

##### **Von Bombay nach Kairo – orientalisch-indische Tanzshow**

18 October, 19:30  
Theater Akzent  
More details at  
[www.salam-orient.at](http://www.salam-orient.at)

##### **Qawwali-Ensemble „Neelay Khan“ - Ekstatische Musik aus dem Punjab**

20 October, 19:30  
Radiokulturhaus, Vienna  
21 October, 20:30  
Gasthaus Penkner, Steinbach  
More details at  
[www.salam-orient.at](http://www.salam-orient.at)

##### **Ethno Dance Competition**

23 October, 10:00  
TaO! Theater am Ortweinplatz  
Ortweinplatz 1, 8010 Graz  
More Info: 0699/10 25 99 61  
Registration: 1 Jul - 30 Sep via  
email at [info@indiacentergraz.at](mailto:info@indiacentergraz.at)

##### **K3 goes India**

**Jazz- & Ethno-Live-Sounds**  
23 October, 13:00  
FILMCASINO  
Margaretenstraße 78, 1050 Wien  
More details at  
[www.salam-orient.at](http://www.salam-orient.at)

##### **Diwali Fest**

26 October, 17:00  
Orpheum Graz  
More info at 0699 1025 9961  
[info@indiacentergraz.at](mailto:info@indiacentergraz.at)  
[indiasphere.at](http://indiasphere.at)

